In the Claims:

1.   (Canceled)

2.   (Currently Amended) The ~~method~~ computer-readable storage medium according to claim ~~1~~ 15, wherein the monetary value is determined by a multiplication of the potential monetary impact by the corresponding one of frequency and probability.

3.   (Currently Amended) The ~~method~~ computer-readable storage medium according to claim ~~1~~ 15, wherein the set of instructions performs ~~further comprising~~ the step of:

reporting each of the risks and opportunities to management of the business entity.

4.   (Currently Amended) The ~~method~~ computer-readable storage medium according to claim ~~1~~ 15, wherein the set of instructions performs ~~further comprising~~ the steps of:

handling at least one of the risks to decrease the probability that the at least one risk will occur; and

handling at least one of the opportunities to increase the probability that the at least one opportunity will occur.

5.   (Currently Amended) The ~~method~~ computer-readable storage medium according to claim ~~1~~ 15, wherein one of a checklist and a questionnaire identifies one of the risks and the opportunities.

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6.   (Currently Amended) The ~~method of~~ computer-readable storage medium according to

claim ~~+~~ 15, wherein the set of instructions performs ~~further comprising~~ the step of:

identifying a root cause for one of the risks and the opportunities.

7.   (Currently Amended) The ~~method~~ computer-readable storage medium according to claim

~~+~~ 15, wherein the predetermined times include one of a month and a week.

8.   (Currently Amended) The ~~method~~ computer-readable storage medium according to claim

2, wherein the set of instructions performs ~~further comprising~~ the step of:

ranking each risk based on a result of the multiplication of the potential monetary

impact of each risk by the corresponding one of frequency and probability for the risk.

9.   (Currently Amended) The ~~method~~ computer-readable storage medium according to claim

~~+~~ 15, wherein the set of instructions performs ~~further comprising~~ the step of:

comparing a previously projected future condition to an actual condition at a time

corresponding to the previously projected future condition to determine an accuracy of

the projected future condition.

10.   (Currently Amended) A ~~software~~ system, comprising ~~comprising computer program code~~

~~stored on a computer readable storage medium and operable by a processor for projecting~~

~~a future condition of a business entity, the program code comprising:~~

a first ~~data~~ storage ~~module~~ means for receiving and storing data corresponding to

a plurality of risks and a plurality of opportunities for the business entity;

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a second ~~data~~ storage ~~module~~ <u>means for</u> receiving and storing data corresponding to a potential monetary impact on the future condition of the business entity of each of the risks and opportunities stored in the first data storage module;

a first input ~~module~~ <u>means for</u> receiving, for each opportunity stored in the first ~~data~~ storage ~~module~~ <u>means,</u> data corresponding to one of a probability that the opportunity will occur during a predetermined period of time and a frequency at which the opportunity will occur;

a second input ~~module~~ <u>means for</u> receiving, for each risk stored in the first ~~data~~ storage ~~module~~ <u>means,</u> data corresponding to one of a probability that the risk will occur during a predetermined period of time and a frequency at which the risk will occur; and

a calculation ~~module~~ <u>means for</u> projecting the future condition of the business entity based on a monetary value of each of the risks and opportunities stored in the first ~~data module~~ <u>storage means,</u> wherein the monetary value is a function of the potential monetary impact and the one of frequency and probability for each of the risks and opportunities from the first and second input <u>means.</u> ~~modules.~~

11. (Currently Amended) The ~~software~~ system according to claim 10, wherein the calculation <u>means</u> ~~module~~ projects the monetary value for the future condition of the business entity based on a multiplication of the potential monetary impact of each of the risks and opportunities stored in the first ~~data module~~ <u>storage means</u> by the corresponding one of frequency and probability.

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12.	(Currently Amended) The ~~software~~ system according to claim 11, wherein risks having

monetary values below a threshold are accepted.

13.	(Currently Amended) The software system according to claim 10, further comprising:

a handling ~~module~~ means for including risk handling measures to decrease the

probability that at least one risk will occur.

14.	(Currently Amended) The ~~software~~ system according to claim 10, further comprising:

an assessment ~~module~~ means for determining if at least two risks affect one future

condition.

15.	(Previously Presented) A computer-readable storage medium storing a set of instructions,

the set of instructions capable of being executed by a processor to project a future

condition of a business entity, the set of instructions performing the steps of:

identifying a plurality of risks and a plurality of opportunities for the business

entity;

evaluating at predetermined times a potential monetary impact of each of the risks

and each of the opportunities on the future condition of the business entity;

determining at each of the predetermined times for each of the risks, one of a

probability that the risk will occur during a predetermined period of time and a frequency

at which the risk will occur;

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determining at each of the predetermined times for each of the opportunities, one

of a probability that the opportunity will occur during a predetermined period of time and

a frequency at which the opportunity will occur;

projecting at each of the predetermined times the future condition of the business

entity based on a monetary value of each of the risks and opportunities, wherein the

monetary value for each of the risks and opportunities is determined based on the

potential monetary impact and the corresponding one of frequency and probability.

16.   (Currently Amended) The method of computer-readable storage medium according to

claim + 15, wherein the potential monetary impact is a function of one of earnings before

interest and taxes ("EBIT"), operating cost savings and market share gains.

17.   (New) A computer implemented method of projecting a future condition of a business

entity facing a plurality of risks and a plurality of opportunities, comprising the steps of:

evaluating at predetermined times a potential monetary impact of each of the risks

and each of the opportunities on the future condition of the business entity;

determining at each of the predetermined times for each of the risks one of a

probability that the risk will occur during a predetermined period of time and a frequency

at which the risk will occur;

determining at each of the predetermined times for each of the opportunities one

of a probability that the opportunity will occur during a predetermined period of time and

a frequency at which the opportunity will occur; and

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projecting at each of the predetermined times the future condition of the business entity based on a monetary value of each of the risks and opportunities, wherein the monetary value for each of the risks and opportunities is determined based on the potential monetary impact and the corresponding one of frequency and probability.

18. (New) The method according to claim 17, wherein the monetary value is determined by a multiplication of the potential monetary impact by the corresponding one of frequency and probability.

19. (New) The method according to claim 17, further comprising the step of:

providing measures to decrease the probability that at least one risk will occur.

20. (New) The method according to claim 17, further comprising the step of:

providing measures to increase the probability that at least one opportunity will occur.

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